

STATE OF OKLAHOMA

2nd Session of the 43rd Legislature (1992)

SENATE BILL NO. 1009

BY: SHEDRICK

AS INTRODUCED

AN ACT RELATING TO SCHOOLS; AMENDING 70 O.S. 1991,
SECTION 695.17, WHICH RELATES TO THE OKLAHOMA
STUDENT LOAN AUTHORITY; GRANTING AUTHORITY TO
OBTAIN REPAYMENT OF CERTAIN LOANS; CLARIFYING
STATUTORY REFERENCE; AND DECLARING AN EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 70 O.S. 1991, Section 695.17, is amended to read as follows:

Section 695.17 The Oklahoma Student Loan Authority and the Oklahoma State Regents for Higher Education functioning as the fiscal agent for the Authority in the administration of the Oklahoma Student Loan Act ~~(Chapter 125, Oklahoma Session Laws 1972; 70 O.S. Supp. 1975, Sections, Section 695.1 to 695.16)~~ et seq. of this title, shall have authority to make loans to qualified students under provisions of said act if the loans are insured or coinsured by the United States under either Title IV-A or Title IV-B of the Higher Education Act of 1965, as amended, 20 U.S.C., Section 1070 et seq. The Oklahoma Student Loan Authority and the Oklahoma State Regents for Higher Education shall have the authority to take appropriate actions to obtain repayment of any loans made under the provisions of this act.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

43-2-1471

SB