

STATE OF OKLAHOMA

1st Session of the 43rd Legislature (1991)

SENATE BILL NO. 100

BY: HOOPER

AS INTRODUCED

AN ACT RELATING TO REVENUE AND TAXATION; AMENDING 68

O.S. 1981, SECTION 809, WHICH RELATES TO ESTATE  
TAXES; MODIFYING CERTAIN EXEMPTION; AND PROVIDING  
AN EFFECTIVE DATE.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 1981, Section 809, is  
amended to read as follows:

Section 809. ~~If any portion of said net estate, as herein  
determined, in excess of the deductions allowed in Section 808 of  
this title passes to the father, mother, child, child of husband or  
wife, adopted child or any lineal descendant of decedent or of such  
adopted child, there~~ There shall be deducted from ~~such~~ each net  
estate the portion of said net estate passing to ~~said person or  
persons~~ any party or parties to the extent of and not exceeding a  
total aggregate exemption of One Hundred Seventy-five Thousand  
Dollars (\$175,000.00), and the tax shall be paid on the remainder at

the rates herein set out. ~~It is declared to be intended by this section that where~~ Where a portion of the net estate passes to any ~~of the parties named herein~~ such party, no greater amount shall be deducted from the net estate than passes to said ~~person or persons~~ party or parties combined and ~~that~~ said exemption shall in no event exceed the amount of One Hundred Seventy-five Thousand Dollars (\$175,000.00), regardless of the amount of the estate that may pass to any or all of said ~~person or persons~~ party or parties; provided, that when the property comprising the estate of the decedent consists of property within and property without the state, only such percentage of the exemptions and deductions enumerated in this section, and in the preceding section, shall be allowed as the ratio of the value of the estate within this state bears to the value of the entire estate.

SECTION 2. This act shall become effective September 1, 1991.

43-1-071

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