STATE OF OKLAHOMA

1st Session of the 43rd Legislature (1991)

HOUSE BILL NO. 1744

BY: JOHNSON (Glen), HAMILTON (James), BENSON and THOMPSON of the HOUSE

and

CULLISON of the SENATE

AS INTRODUCED

AN ACT APPROPRIATING FROM THE PROCEEDS OF THE SALE OF BONDS AUTHORIZED BY SECTION 43, ARTICLE X OF THE CONSTITUTION OF THE STATE OF OKLAHOMA AND DEPOSITED IN THE OKLAHOMA CAPITAL IMPROVEMENT BONDS OF 1991 FUND OF THE STATE TREASURY IN THE EVENT SAID SECTION IS APPROVED BY THE PEOPLE OF OKLAHOMA BY THE CONSTITUTIONAL AMENDMENT SUBMITTED BY HOUSE JOINT RESOLUTION NO. ___ OF THE 43RD OKLAHOMA LEGISLATURE; AUTHORIZING THE USE OF FUNDS APPROPRIATED TO RECEIVE FEDERAL AID ASSISTANCE; MAKING APPROPRIATIONS NONFISCAL; STATING EFFECTIVE DATE OF APPROPRIATIONS; AND PROVIDING SEVERABILITY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. It is hereby declared to be the purpose of this act to provide for appropriation of the proceeds of the sale of bonds to be issued and sold pursuant to the authorizing act enacted by the 43rd Oklahoma Legislature in the event that the constitutional amendment presented by House Joint Resolution No. __ by the 43rd

Oklahoma Legislature is adopted by the people of the State of Oklahoma.

SECTION 2. The appropriations made by this act are appropriated from the proceeds of the sale of bonds issued and sold pursuant to the authorizing act enacted by the 43rd Oklahoma Legislature and deposited in the Oklahoma Capital Improvement Bonds of 1991 Fund in the State Treasury; said bonds to be issued and sold under the constitutional grant of power, if, as and when, conferred by the people of Oklahoma in the adoption of a proposed constitutional amendment to be designated as Section 43, Article X, of the Oklahoma Constitution submitted by House Resolution No. __ of the 43rd Oklahoma Legislature.

SECTION 3. There is hereby appropriated to the Oklahoma State Regents for Higher Education from any monies not otherwise appropriated from the Oklahoma Capital Improvement Bonds of 1991 Fund the sum of _____ Dollars ($_____.00).

SECTION 4. Any funds allocated from the monies herein appropriated to any institution may be used and expended in conjunction or in cooperation with any federal agency or instrumentality under such terms and conditions as may be necessary to obtain grants of federal aid assistance in accordance with state law.

SECTION 5. The appropriations made by this act shall not be subject to fiscal year limitations and said appropriations after they become effective may be contracted against and expended to and including the constitutional lapse period of thirty (30) months after the passage of this act. These appropriations shall take effect the date that the aforesaid bonds are sold and the proceeds thereof deposited in the Oklahoma Capital Improvement Bonds of 1991 Fund in the State Treasury.

SECTION 6. The provisions of this act are severable and if any part or provision shall be held void the decision of the court so

holding shall not affect or impair any of the remaining parts or provisions of this act.

43-1-6054 GS