
STATE OF OKLAHOMA

1st Session of the 43rd Legislature (1991)

HOUSE BILL NO. 1656

BY: MADDOX (Jim)

AS INTRODUCED

AN ACT RELATING TO WORKERS' COMPENSATION; PROVIDING FOR CERTAIN DETERMINATION BY ADMINISTRATION; PROVIDING FOR CERTAIN DETERMINATION OF PAYMENT OF COMPENSATION OBLIGATIONS; PROVIDING FOR CODIFICATION; AND PROVIDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 61.2 of Title 85, unless there is created a duplication in numbering, reads as follows:

A. If the Administrator determines that a private self-insured employer has failed to pay workers' compensation as required by the Workers' Compensation Act, the security deposit required by Section 61 of this title shall be utilized to administer and pay the employer's compensation obligations.

B. If the Administrator determines the security deposit has not been immediately made available for the payment of compensation, the Administrator shall determine the method of payment and claims administration as appropriate, which may include, but is not limited to, payment by a surety that issued the bond, or payment by an issuer of an irrevocable letter of credit, and administration by a

surety or by an adjusting agency, or through the Self-Insured Guaranty Fund, or any combination thereof.

SECTION 2. This act shall become effective September 1, 1991.

43-1-5807

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