STATE OF OKLAHOMA

1st Session of the 43rd Legislature (1991)

HOUSE BILL NO. 1354 BY: KEY

AS INTRODUCED

AN ACT RELATING TO REVENUE AND TAXATION; PROVIDING FOR CERTAIN EXTENDED PERIOD OF TIME TO FILE FOR CERTAIN INCOME TAX REFUND; PROVIDING FOR CODIFICATION; PROVIDING AN EFFECTIVE DATE; AND DECLARING AN EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2375.1 of Title 68, unless there is created a duplication in numbering, reads as follows:

In order to allow a taxpayer to file a verified claim for refund with the Oklahoma Tax Commission pursuant to the provisions of Section 227 of this title for taxes imposed by Section 2355 of this title which were paid by the taxpayer on retirement benefits received from the civil service of the United States or any component of the Armed Forces of the United States in excess of Four Thousand Dollars ($4,000.00) in any taxable year beginning after December 31, 1985, the statute of limitations shall be tolled for a period of time equal to the time from the date the claim was required to be filed with the Tax Commission under the provisions of Section 227 of this title until July 1, 1992.

SECTION 2. This act shall become effective July 1, 1991.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

43-1-5564 DDL