

STATE OF OKLAHOMA

1st Session of the 43rd Legislature (1991)

HOUSE BILL NO. 1115

BY: ROBERTS (Larry)

AS INTRODUCED

AN ACT RELATING TO CITIES AND TOWNS; AMENDING SECTION 148, CHAPTER 236, O.S.L. 1987, AS AMENDED BY SECTION 2, CHAPTER 340, O.S.L. 1990 (11 O.S. SUPP. 1990, SECTION 49-117.2), WHICH RELATES TO THE OKLAHOMA FIREFIGHTERS PENSION AND RETIREMENT SYSTEM; UPDATING LANGUAGE; AND DECLARING AN EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 148, Chapter 236, O.S.L. 1987, as amended by Section 2, Chapter 340, O.S.L. 1990 (11 O.S. Supp. 1990, Section 49-117.2), is amended to read as follows:

Section 49-117.2 A. A paid member of the Oklahoma Firefighters Pension and Retirement System may receive up to five (5) years of credited service accumulated by the member while a member of the Oklahoma Police Pension and Retirement System, the Oklahoma Law Enforcement Retirement System, the Teacher's Retirement System of Oklahoma or the Oklahoma Public Employees Retirement System, if the member is not receiving or eligible to receive retirement credit or benefits from said service in any other public retirement system. To receive the service credit ~~prior to January 1, 1991, the member~~

~~shall pay a five percent (5%) contribution and interest of not to exceed five percent (5%), as may be required by the State Board for each year of service transferred pursuant to this section.~~

~~Effective January 1, 1991, to receive the service credit, the member shall pay the amount determined by the State Board pursuant to Section 3 49-117.3 of this act title. The transferred credited service of the member from another state retirement system shall not alter the member's normal retirement date or vesting requirements. The transferred credited service will be added after the member reaches normal retirement date.~~

B. The Oklahoma Firefighters Pension and Retirement System shall transfer credited service to another state retirement system upon request of former paid members. Upon transfer, the former member shall have forfeited all rights in the Oklahoma Firefighters Pension and Retirement System. Employee and city contributions of the former municipal retirement systems prior to January 1, 1981, are not transferable.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

43-1-5591

SCE