

ENGROSSED SENATE  
BILL NO. 899

BY: KERR of the SENATE

and

LEIST of the HOUSE

[ ECONOMIC DEVELOPMENT - AMENDING 74 O.S., SECTION  
2055 - WORLD TRADE DEVELOPMENT AUTHORITY -

EFFECTIVE DATE ]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 1991, Section 2055, is amended to read as follows:

Section 2055. The Oklahoma World Trade Development Authority shall possess all the powers of a body politic and corporate necessary and convenient to accomplish the purposes of this act, including, without any intended limitation upon the other powers hereby conferred, the following:

1. To provide financial counseling services to businesses within Oklahoma;
2. To procure insurance to secure the payment of principal and interest on any bonds, notes, or other obligations of the Authority;
3. To accept gifts, grants, or loans from and enter into contracts or other transactions with any federal or state agency, any municipality, any private organization, or any other source;
4. To adopt, and from time to time amend or rescind such bylaws, rules, and regulations as may be necessary or convenient for

the performance of its functions, powers, and duties pursuant to this act;

5. To sue and be sued;

6. To purchase, receive, take by grant, gift, devise, bequest or otherwise, lease, or otherwise acquire, own, hold, improve, employ, use and otherwise deal in and with, real or personal property, or any interest therein, wherever situated;

7. To sell, convey, lease, exchange, transfer or otherwise dispose of, all or any of its property or any interest therein, wherever situated;

8. To adopt and use a seal; and

9. To exercise all other powers and functions necessary or appropriate to carry out the duties and purposes set forth in ~~this act~~ the Oklahoma World Trade Development Act, Section 2050 et seq. of this title.

SECTION 2. This act shall become effective September 1, 1992.

Passed the Senate the 10th day of March, 1992.

President of the Senate

Passed the House of Representatives the \_\_\_\_ day of

\_\_\_\_\_, 1992.

Speaker of the House of Representatives