

ENGROSSED SENATE  
BILL NO. 770

BY: HERBERT of the SENATE  
  
and  
  
SEIKEL of the HOUSE

AN ACT RELATING TO DEBTORS AND CREDITORS; ALLOWING  
  
CERTAIN CREDIT REPORTING AGENCIES TO REPORT CERTAIN  
  
TAX LIENS, CERTIFICATES OF INDEBTEDNESS OR WARRANTS  
  
ONLY WHEN INFORMATION IS OBTAINED FROM OKLAHOMA TAX  
  
COMMISSION; REQUIRING DUE DILIGENCE IN UPDATING  
  
INFORMATION; PROVIDING FOR CODIFICATION; PROVIDING  
  
AN EFFECTIVE DATE; AND DECLARING AN EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified  
in the Oklahoma Statutes as Section 86 of Title 24, unless there is  
created a duplication in numbering, reads as follows:

A consumer reporting agency, credit bureau or any similar agency  
which furnishes a credit report or rating may include in such report  
or rating information on tax liens, certificates of indebtedness or  
warrants executed pursuant to Article 31 of the Oklahoma Tax Code,  
only when the information is obtained directly from the Oklahoma Tax  
Commission. A consumer reporting agency, credit bureau or any  
similar agency which furnishes a credit report or rating shall use  
due diligence in updating the status of a tax lien, certificate of  
indebtedness or warrant.

SECTION 2. This act shall become effective July 1, 1992.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 26th day of February, 1992.

President of the Senate

Passed the House of Representatives the \_\_\_\_ day of

\_\_\_\_\_, 1992.

Speaker of the House of Representatives