

ENGROSSED SENATE
BILL NO. 647

BY: FISHER and WILLIAMS (Penny)
of the SENATE

and

HUDSON of the HOUSE

AN ACT RELATING TO ENTERPRISE ZONES; AMENDING 62 O.S.
1991, SECTIONS 89.5 AND 690.3, WHICH RELATE TO THE
STATE TREASURER'S REVOLVING FUND AND DESIGNATION OF
ENTERPRISE ZONES; MODIFYING TYPES OF MONIES OF
WHICH THE FUND SHALL CONSIST; MODIFYING EXPENSES
FOR WHICH THE FUND MAY BE EXPENDED; AUTHORIZING
CERTAIN AGENCIES TO PROMULGATE CERTAIN RULES;
MODIFYING METHOD FOR DETERMINING IF CERTAIN AREA
WITHIN OR CONTIGUOUS TO CORPORATE LIMITS OF CITY OR
TOWN QUALIFIES AS ENTERPRISE ZONE; MODIFYING
CRITERIA FOR INCLUSION AS AN ENTERPRISE ZONE; AND
DECLARING AN EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 62 O.S. 1991, Section 89.5, is
amended to read as follows:

Section 89.5 A. There is hereby created in the State Treasury
a revolving fund for the Office of the State Treasurer to be
designated the "State Treasurer's Revolving Fund". The fund shall
be a continuing fund, not subject to fiscal year limitations, and
shall consist of all service charges and other monies including but

~~not limited to monies received by the Office of the State Treasurer from fees and receipts collected pursuant to the Oklahoma Open Records Act, any monies received from the sale of surplus property, and any grants-in-aid received from the federal government for the operations of the Office of the State Treasurer unless otherwise provided by federal law or regulation~~ agencies of this state which accept payments made with nationally recognized credit cards. All monies accruing to the credit of said fund are hereby appropriated and may be budgeted and expended by the Office of the State Treasurer for ~~the operating expenses of the said office~~ expenses incurred in connection with acceptance of payments made with such nationally recognized credit cards. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

B. ~~Any assessment fee charged by the State Treasurer prior to July 1, 1987, as provided for by law but not received by the State Treasurer until after June 30, 1987, shall be deposited in the State Treasurer's Revolving Fund~~ The State Treasurer and other appropriate state agencies are hereby authorized to promulgate rules and regulations to establish procedures relating to payments made with nationally recognized credit cards to agencies of this state.

C. The State Treasurer shall appoint and fix the duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Office of the State Treasurer by law.

SECTION 2. AMENDATORY 62 O.S. 1991, Section 690.3, is amended to read as follows:

Section 690.3 A. On July 1 of each year, the Oklahoma Department of Commerce shall designate as enterprise zones those counties which ~~have an average unemployment rate of over one and one-half (1 1/2) times the state average for a twelve-month period~~

~~or are designated as labor surplus areas. In addition the Oklahoma Department of Commerce shall designate a county as an enterprise zone at such time that the Oklahoma Department of Commerce determines that the county has experienced an increase in its unemployment rate which meets~~ meet the criteria set out in ~~division 3~~ of subparagraph a of paragraph 5 of Section 690.2 of this title. The list shall also include all areas designated as federal enterprise zones which shall be Priority Enterprise Zones for three (3) years.

The Oklahoma Department of Commerce shall, within thirty (30) days following July 1 of each year, submit to the board of county commissioners of each county a list of the counties designated enterprise zones.

B. Upon application, the Oklahoma Department of Commerce shall approve as an enterprise zone any area within the corporate limits of any city or town which is not located in a county which has been designated as an enterprise zone or in a federal enterprise zone, or contiguous to such corporate limits, which has been identified as a contiguous area of economic distress, as determined by guidelines which include the fact that a majority of the households within the specified area have a household income of less than eighty percent (80%) of the median household income of this state determined by the latest statistics from the decennial census, or as determined by more recent and equally reliable statistics available to the Oklahoma Department of Commerce.

The Oklahoma Department of Commerce shall have the authority to promulgate rules and regulations concerning application procedures and requirements in accordance with the Administrative Procedures Act.

C. Any city or town which is located in a county designated as an enterprise zone pursuant to subsection A of this section or in an area designated as a federal enterprise zone shall be an enterprise

zone and shall not be required to apply for approval pursuant to subsection B of this section.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 27th day of February, 1992.

President of the Senate

Passed the House of Representatives the ____ day of _____, 1992.

Speaker of the House of Representatives