

ENGROSSED SENATE
BILL NO. 518

BY: LONG (Ed) and WILLIAMS
(Don) of the SENATE

and

REESE of the HOUSE

AN ACT RELATING TO CORPORATIONS; AMENDING 18 O.S.
1981, SECTION 954, AS AMENDED BY SECTION 32,
CHAPTER 323, O.S.L. 1988 (18 O.S. SUPP. 1990,
SECTION 954), WHICH RELATES TO EXEMPTIONS TO
CORPORATE FARMING LAWS; EXPANDING EXEMPTIONS TO
CERTAIN POULTRY AND SWINE OPERATORS; AND DECLARING
AN EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 18 O.S. 1981, Section 954, as
amended by Section 32, Chapter 323, O.S.L. 1988 (18 O.S. Supp. 1990,
Section 954), is amended to read as follows:

Section 954. The provisions of this act, Section 951 et seq. of
this title, shall not apply where a corporation, either domestic or
foreign:

1. engages in research and/or feeding arrangements or
operations concerned with the feeding of livestock or poultry, but
only to the extent of such research and/or feeding arrangements or
such livestock or poultry operations; or

2. engages in operations concerned with the production and raising of livestock or poultry for sale or use as breeding stock and including only directly related operations, such as breeding or feeding livestock or poultry which are not selected or sold as breeding stock; or

3. engages in integrated poultry and/or swine operations, including only directly related operations, such as operating hatcheries, facilities for the production of breeding stock, feed mills, processing facilities, and providing supervisory, technical and other assistance to any other persons performing such services on behalf of the corporation; or

4. engages in forestry as defined by Section 1-4 of Title 2 of the Oklahoma Statutes; or

~~4.~~ 5. whose corporate purpose is charitable or eleemosynary.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 6th day of March, 1991.

President of the Senate

Passed the House of Representatives the ____ day of

_____, 1991.

Speaker of the House of Representatives