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ENGROSSED HOUSE  
BILL NO. 2429

BY: JOHNSON (Glen) and  
HAMILTON (James) of the  
HOUSE

and

CULLISON of the SENATE

( APPROPRIATING FROM THE PROCEEDS OF THE SALE OF  
BONDS - EFFECTIVE DATE OF APPROPRIATIONS -  
SEVERABILITY )

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. It is hereby declared to be the purpose of this act to provide for appropriation of the proceeds of the sale of bonds to be issued and sold pursuant to the authorizing act enacted by the 43rd Oklahoma Legislature in the event that the constitutional amendment presented by House Joint Resolution No. \_\_\_ by the 43rd Oklahoma Legislature is adopted by the people of the State of Oklahoma.

SECTION 2. The appropriations made by this act are appropriated from the proceeds of the sale of bonds issued and sold pursuant to the authorizing act enacted by the 43rd Oklahoma Legislature and deposited in the Oklahoma Capital Improvement Bonds of 1992 Fund in the State Treasury; said bonds to be issued and sold under the constitutional grant of power, if, as and when, conferred by the

people of Oklahoma in the adoption of a proposed constitutional amendment to be designated as Section 43, Article X, of the Oklahoma Constitution submitted by House Resolution No. \_\_\_ of the 43rd Oklahoma Legislature.

SECTION 3. There is hereby appropriated to the Oklahoma State Regents for Higher Education from any monies not otherwise appropriated from the Oklahoma Capital Improvement Bonds of 1992 Fund the sum of \_\_\_\_\_ Dollars (\$\_\_\_\_\_.00).

SECTION 4. Any funds allocated from the monies herein appropriated to any institution may be used and expended in conjunction or in cooperation with any federal agency or instrumentality under such terms and conditions as may be necessary to obtain grants of federal aid assistance in accordance with state law.

SECTION 5. The appropriations made by this act shall not be subject to fiscal year limitations and said appropriations after they become effective may be contracted against and expended to and including the constitutional lapse period of thirty (30) months after the passage of this act. These appropriations shall take effect the date that the aforesaid bonds are sold and the proceeds thereof deposited in the Oklahoma Capital Improvement Bonds of 1992 Fund in the State Treasury.

SECTION 6. The provisions of this act are severable and if any part or provision shall be held void the decision of the court so holding shall not affect or impair any of the remaining parts or provisions of this act.

Passed the House of Representatives the 25th day of February, 1992.

Speaker of the House of  
Representatives

Passed the Senate the \_\_\_\_ day of \_\_\_\_\_, 1992.

President                      of the Senate