

ENGROSSED HOUSE
BILL NO. 2136

BY: WEESE and WEBB of the
HOUSE

and

HENDRICK of the SENATE

AN ACT RELATING TO AUDITS; REQUIRING THE
ADMINISTRATIVE HEAD AND THE GOVERNING BODY OF
CERTAIN STATE ENTITIES TO HAVE SUPERVISORY
RESPONSIBILITY OVER INTERNAL AUDITS; PROVIDING FOR
CODIFICATION; AND PROVIDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 228 of Title 74, unless there is
created a duplication in numbering, reads as follows:

The administrative head and the governing body of any state
agency, board, department or commission having internal audit
functions shall have direct supervisory responsibility over all
internal audits conducted by the agency, board, department or
commission. Such supervisory responsibility shall include, but not
be limited to, the duty of assuring that all internal audits are
conducted in accordance with the latest standards for the
professional practice of internal auditing developed by the
Institute of Internal Auditors, Inc. or any successor organization
thereto.

SECTION 2. This act shall become effective September 1, 1992.

Passed the House of Representatives the 10th day of March, 1992.

Speaker of the House of
Representatives

Passed the Senate the ____ day of _____, 1992.

President of the Senate