

ENGROSSED HOUSE
BILL NO. 1259

BY: HAMILTON (James) and
STEIDLEY of the HOUSE

and

TAYLOR and HANEY of the
SENATE

AN ACT RELATING TO THE COMMISSION ON CONSUMER CREDIT;
MAKING AN APPROPRIATION THERETO; STATING PURPOSES;
PROVIDING FOR THE DUTIES AND COMPENSATION OF
EMPLOYEES; LIMITING THE SALARY OF THE
ADMINISTRATOR; PROVIDING BUDGETARY LIMITATIONS;
PROVIDING LAPSE DATE; PROVIDING AN EFFECTIVE DATE;
AND DECLARING AN EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Commission on Consumer Credit from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1992, the following amount or so much thereof as may be necessary to perform the duties imposed upon the Commission on Consumer Credit by law:

Personal Services	\$587,678.00
Other Operating Expenses	<u>118,782.00</u>
TOTAL	\$706,460.00

SECTION 2. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Commission on Consumer Credit by law shall be set by the

Administrator. The salary of the Administrator shall not exceed Forty-seven Thousand Five Hundred Dollars (\$47,500.00) per annum, payable monthly for the fiscal year ending June 30, 1992. The Commission on Consumer Credit for the fiscal year ending June 30, 1992, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	19.0
Payroll, Salaries or Wages, Including Tax-sheltered Deferment Contracts and Longevity Payments Authorized by State Statutes	
\$459,433.00	
Professional and Personal Services Contracts	\$22,000.00
Purchase of Equipment	\$11,700.00
Lease Purchase Agreements	\$3,850.00
Expenditure of Federal Funds	\$0.00
Expenditure of Revolving Funds	\$30,400.00
Total Expenditures for Operations	\$736,860.00

SECTION 3. The appropriation made by this act shall be subject to fiscal year limitations and may be encumbered through June 30, 1992. Any unexpended funds remaining after November 15, 1992, shall lapse and be transferred to the credit of the proper fund for the then current fiscal year.

SECTION 4. This act shall become effective July 1, 1991.

SECTION 5. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 18th day of February, 1991.

Speaker of the House of
Representatives

Passed the Senate the ____ day of _____, 1991.

President of the Senate