

ENGROSSED HOUSE
BILL NO. 1074

BY: HAMILTON (Jeff) of the
HOUSE

and

LONG (Ed) of the SENATE

AN ACT RELATING TO STATE GOVERNMENT; AMENDING 74 O.S.
1981, SECTION 1316.1, AS AMENDED BY SECTION 14,
CHAPTER 150, O.S.L. 1986 (74 O.S. SUPP. 1990,
SECTION 1316.1), WHICH RELATES TO THE STATE AND
EDUCATION EMPLOYEES GROUP INSURANCE ACT; EXPANDING
AUTHORIZATION TO CONTINUE LIFE INSURANCE BENEFITS;
INCREASING MAXIMUM AMOUNT OF LIFE INSURANCE
COVERAGE THAT MAY BE CONTINUED; AND DECLARING AN
EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 1981, Section 1316.1, as
amended by Section 14, Chapter 150, O.S.L. 1986 (74 O.S. Supp. 1990,
Section 1316.1), is amended to read as follows:

Section 1316.1 Any person who retires or who has elected to
receive a vested benefit under the provisions of the State of
Oklahoma Retirement Systems or persons who are currently drawing
disability benefits under Section 1331 et seq. of this title or who
meet each and every requirement of the State Employees Disability
Program or the spouse of any such employee may continue in force the
life insurance benefits authorized by this act in a face amount of

not less than one-fourth (1/4) but not more than ~~one-half (1/2)~~
three-fourths (3/4) of the basic life insurance amount, if such
election to continue in force is made within thirty (30) days from
the time of severance; provided such persons pay the full cost of
such life insurance at the rate and under such terms and conditions
as established by the Board.

SECTION 2. It being immediately necessary for the preservation
of the public peace, health and safety, an emergency is hereby
declared to exist, by reason whereof this act shall take effect and
be in full force from and after its passage and approval.

Passed the House of Representatives the 14th day of March, 1991.

Speaker of the House of
Representatives

Passed the Senate the ____ day of _____, 1991.

President of the Senate