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ENGROSSED SENATE AMENDMENT  
TO  
ENGROSSED HOUSE BILL NO. 1830

BY: COX of the HOUSE

and

HOOVER of the SENATE

AN ACT RELATING TO WORKERS' COMPENSATION; AMENDING 85  
O.S. 1991, SECTIONS 138 AND 139, WHICH RELATE TO  
THE STATE INSURANCE FUND; REQUIRING INVESTMENTS TO  
BE SUBJECT TO OKLAHOMA INSURANCE CODE REGULATIONS;  
ESTABLISHING INVESTMENT PROCEDURES; REQUIRING  
CERTAIN FINANCIAL REPORTS; PROVIDING FOR ANNUAL  
FINANCIAL STATEMENTS; CLARIFYING LANGUAGE;  
PROVIDING AN EFFECTIVE DATE; AND DECLARING AN  
EMERGENCY.

AMENDMENT NO. 1. Page 5, line 17 1/2, add a new Section 3 to read

"SECTION 3. The Board of Managers shall order and cause an  
actuarial study of the State Insurance Fund to be completed and  
report to the President Pro Tempore of the Senate, the Speaker of  
the House, and the Governor by the 1st day of January, 1993.

The standards of the actuarial report shall hold the State  
Insurance Fund to the same solvency standards as private insurance  
companies."

and renumber subsequent sections

and in the title, page 1, line 10, after the word  
"LANGUAGE;" insert the words

"REQUIRING BOARD OF MANAGERS TO CAUSE CERTAIN ACTUARIAL  
STUDY TO BE COMPLETED; PROVIDING FOR CERTAIN REPORT;  
PROVIDING FOR CERTAIN STANDARDS;"

Passed the Senate the 30th day of March, 1992.

President of the Senate

Passed the House of Representatives the \_\_\_\_ day of

\_\_\_\_\_, 1992.

Speaker of the House of  
Representatives

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