

ENGROSSED SENATE AMENDMENT
TO
ENGROSSED HOUSE BILL NO. 1706

BY: KINNAMON of the HOUSE
and
FISHER of the SENATE

AN ACT RELATING TO BANKS AND TRUST COMPANIES;

AMENDING 6 O.S. 1981, SECTIONS 203, AS LAST AMENDED BY SECTION 1, CHAPTER 168, O.S.L. 1985, 402, AS LAST AMENDED BY SECTION 4, CHAPTER 166, O.S.L. 1988, 414, AS LAST AMENDED BY SECTION 4, CHAPTER 173, O.S.L. 1990, 802, AS LAST AMENDED BY SECTION 7, CHAPTER 133, O.S.L. 1984, AND 806, AS LAST AMENDED BY SECTION 8, CHAPTER 166, O.S.L. 1988 (6 O.S. SUPP. 1990, SECTIONS 203, 402, 414, 802 AND 806), WHICH RELATE TO ORGANIZATION AND REGULATION OF BANKS; MODIFYING POWERS OF OKLAHOMA STATE BANKING BOARD; PROVIDING CERTAIN POWERS TO STATE-CHARTERED BANKS; PROVIDING MINERAL INTERESTS WITH CERTAIN DESIGNATION; PROVIDING BANK'S PURCHASE OF OWN STOCK; MODIFYING LIMITATIONS ON MAXIMUM INDEBTEDNESS OF BANKS; MODIFYING AND INCREASING EXCEPTIONS TO LIMITATIONS ON MAXIMUM INDEBTEDNESS OF BANKS; MODIFYING LANGUAGE; ADDING ADDITIONAL INVESTMENT FOR BANKS; AMENDING 6 O.S. 1981, SECTIONS 901 AND 902, WHICH RELATE TO DEPOSITS AND COLLECTIONS; PROVIDING FOR PAYMENT TO CERTAIN TRUST OR DESIGNATED INDIVIDUAL UPON CERTAIN DESIGNATED PERSON'S DEATH; PROVIDING FOR SECTION APPLICATION

TO ALL ACCOUNTS; PROVIDING FOR PAYMENT OF TRUST TO MORE THAN ONE INDIVIDUAL; PROVIDING CERTAIN AFFIDAVIT PROCEDURE FOR RELEASE OF DECEDENT'S FUNDS; PROVIDING FOR CERTAIN PROCEDURES AND RESTRICTIONS; AMENDING SECTION 11, CHAPTER 166, O.S.L. 1988 (6 O.S. SUPP. 1990, SECTION 1417), WHICH RELATES TO INDISTINGUISHABLE OR CONFUSINGLY SIMILAR NAMES; PROVIDING CERTAIN DEFINITIONS; MODIFYING AND PROVIDING ADDITIONAL PROHIBITIONS; PROVIDING FOR THE ISSUANCE OF CERTAIN ORDERS; PROVIDING FOR CERTAIN PROCEDURES UPON SUITS; EXTENDING TIME PERIOD BEFORE CERTAIN ADVERTISEMENTS BECOME VIOLATIONS OF LAW; AMENDING 6 O.S. 1981, SECTIONS 2202 AND 2206, WHICH RELATE TO USE OF NAMES AND THE FINANCIAL PRIVACY ACT; ADDING CREDIT UNIONS TO DEFINITIONS; REQUIRING PAYMENT FOR CERTAIN RECORDS PRIOR TO RELEASE; AMENDING 68 O.S. 1981, SECTION 2370, AS LAST AMENDED BY SECTION 100, CHAPTER 2, O.S.L. SUPP. 1989 (68 O.S. SUPP. 1990, SECTION 2370), WHICH RELATES TO STATE PRIVILEGE TAX; INCLUDING INCOME FROM PUBLIC TRUST AUTHORITIES AS BEING DEDUCTIBLE FROM TAXABLE INCOME; PROVIDING FOR CODIFICATION; AND DECLARING AN EMERGENCY.

AMENDMENT NO. 1. Page 24, Section 10, line 2, after the word "a" and before the word "period" delete the word "one-year" and insert the word

"two-year"

Passed the Senate the 11th day of April, 1991.

President of the Senate

Passed the House of Representatives the ____ day of

_____, 1991.

Speaker of the House of
Representatives