

ENGROSSED SENATE AMENDMENT  
TO  
ENGROSSED HOUSE BILL NO. 1626

BY: BASTIN, PAULK and ROACH

AN ACT RELATING TO STATE GOVERNMENT; PROVIDING FOR  
THE CREDITING OF MONIES TO CERTAIN DEFERRED  
COMPENSATION PROGRAM ACCOUNTS; PROVIDING FOR  
CODIFICATION; AND DECLARING AN EMERGENCY.

AUTHOR: Add the following Senate Author: BROWN (Principal)

AMENDMENT NO. 1. Strike the title, enacting clause and entire bill  
and insert

"AN ACT RELATING TO STATE GOVERNMENT; PROVIDING FOR THE  
PAYING OF MONIES TO CERTAIN PARTICIPANTS OF CERTAIN  
DEFERRED COMPENSATION PROGRAMS; PROVIDING FOR CODIFICATION;  
AND DECLARING AN EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified  
in the Oklahoma Statutes as Section 1701.1 of Title 74, unless there  
is created a duplication in numbering, reads as follows:

The Plan Administrator and the Office of State Finance shall  
identify those participants of the deferred compensation program  
whose contributions to the program were not posted in a timely  
manner during the 1991 fiscal year pursuant to procedures  
implemented for the program. The Plan Administrator and the Office  
of State Finance shall determine the amount of interest, if any,  
that such participants did not receive because of any such untimely

posting of contributions. From any monies made available for this purpose, the Office of State Finance shall individually pay to such identified participants an amount equal to any lost interest as determined pursuant to this section.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval."

Passed the Senate the 9th day of April, 1991.

President of the Senate

Passed the House of Representatives the \_\_\_\_ day of

\_\_\_\_\_, 1991.

Speaker of the House of Representatives