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ENGROSSED SENATE AMENDMENTS
TO
ENGROSSED HOUSE BILL NO. 1579

BY: HUDSON, JOHNSON (Glen),
HAMILTON (James), ADAIR,
BENSON, COTNER, GLOVER,
MITCHELL, NIEMI and
SMITH (Bill) of the
HOUSE

and

FISHER and WILLIAMS
(Penny) of the SENATE

AN ACT RELATING TO SCHOOLS; AMENDING SECTION 44,
CHAPTER 322, O.S.L. 1985, AS LAST AMENDED BY
SECTION 1, CHAPTER 374, O.S.L. 1989 (60 O.S. SUPP.
1990, SECTION 177.2), WHICH RELATES TO SCHOOL
FINANCE; PROHIBITING SCHOOL DISTRICTS FROM
PARTICIPATING IN CERTAIN SHORT-TERM CASH MANAGEMENT
PROGRAMS UNLESS CERTAIN APPROVAL HAS BEEN GRANTED;
DEFINING TERM; MODIFYING THE MEMBERSHIP OF THE
OKLAHOMA COMMISSION ON SCHOOL AND COUNTY FUNDS
MANAGEMENT; MODIFYING AND ADDING TO THE POWERS AND
DUTIES OF THE OKLAHOMA COMMISSION ON SCHOOL AND
COUNTY FUNDS MANAGEMENT; REQUIRING SCHOOL DISTRICTS
AND COUNTIES TO FILE CERTAIN REQUESTS FOR
PARTICIPATION IN CERTAIN PROGRAMS; REQUIRING SCHOOL
DISTRICTS AND COUNTIES TO SUBMIT CERTAIN
INFORMATION; REQUIRING OFFICE OF ATTORNEY GENERAL
TO PROVIDE LEGAL ASSISTANCE; MAKING CERTAIN ACTS
UNLAWFUL; PRESCRIBING PUNISHMENT THEREFOR;
AUTHORIZING REMOVAL FROM OFFICE; REQUIRING
REVOCATION OF CERTAIN LICENSES; PROHIBITING CERTAIN

ENTITIES FROM ENGAGING IN CERTAIN ACTIVITIES;
AUTHORIZING REVOCATION OR FORFEITURE OF CERTAIN
CERTIFICATES; AMENDING SECTION 123, CHAPTER 204,
O.S.L. 1987 (70 O.S. SUPP. 1990, SECTION 5-136.1),
WHICH RELATES TO SCHOOL FINANCE; AUTHORIZING SCHOOL
DISTRICT AND COUNTY PARTICIPATION IN CERTAIN SHORT-
TERM CASH MANAGEMENT PROGRAMS; PLACING LIMITATIONS
ON PARTICIPATION IN CERTAIN SHORT-TERM CASH
MANAGEMENT PROGRAMS; AMENDING 19 O.S. 1981, SECTION
347, AS AMENDED BY SECTION 23, CHAPTER 180, O.S.L.
1988 (19 O.S. SUPP. 1990, SECTION 347), WHICH
RELATES TO CERTIFICATES OF INDEBTEDNESS OF
COUNTIES; MODIFYING PROVISIONS RELATING TO
CERTIFICATES OF INDEBTEDNESS; AND DECLARING AN
EMERGENCY.

AMENDMENT NO. 1. Page 2, Section 1, line 25, after the word
"districts" and before the word "for" insert the words
"and counties"

AMENDMENT NO. 2. Page 5, Section 1, lines 23 through 32, delete
all of paragraph 5 and insert a new paragraph 5 to read

"5. an affidavit by all persons, firms, corporations or
business enterprises of any kind which provide services for
compensation on any financing to implement a short-term cash
management program, which shall be signed under oath on a form
approved by the Commission and which shall state that such persons,
firms, corporations or business enterprises have not given any money
or other thing of value, other than a bona fide campaign
contribution, to any public official or to any public employee of a
school district or county participating in such a cash management
program. Any such person, firm, corporation or business enterprise
shall also file a disclosure statement on a form approved by the

Commission, which shall disclose all campaign contributions of any kind made to any public official of a school district or county participating in such a short-term cash management program and shall also disclose the identity of any officer, director, agent or employee of such person, firm, corporation or business enterprise who is an officer or employee of a school or county participating in a short-term cash management program, or who is related to such officers or employees within the third degree of affinity or consanguinity;"

AMENDMENT NO. 3. Page 10, lines 33 through 36, delete all language, the emergency clause

AMENDMENT NO. 4. Page 1, lines 9 1/2 through 27, strike the title and insert

"[SCHOOLS - AMENDING 60 O.S., SECTION 177.2,
70 O. S., SECTION 5-136.1 AND 19 O.S.,
SECTION 347 - MODIFYING AND ADDING TO THE
POWERS AND DUTIES OF THE OKLAHOMA COMMISSION
ON SCHOOL AND COUNTY FUNDS MANAGEMENT -
PLACING LIMITATIONS ON PARTICIPATION IN
CERTAIN SHORT-TERM CASH MANAGEMENT PROGRAMS -
CERTIFICATES OF INDEBTEDNESS]"

Passed the Senate the 8th day of April, 1991.

President of the Senate

Passed the House of Representatives the ____ day of _____, 1991.

Speaker

of the House of
Representatives