

ENGROSSED SENATE AMENDMENT
TO
ENGROSSED HOUSE BILL NO. 1399

BY: POPE of the HOUSE

and

FAIR of the SENATE

AN ACT RELATING TO CONTRACTS; ENACTING THE INVENTION
DEVELOPMENT SERVICES ACT; PROVIDING SHORT TITLE;
DEFINING TERMS; REQUIRING THE PROVISION OF CERTAIN
CONTRACTS TO CERTAIN CUSTOMERS; AUTHORIZING THE
CANCELLATION OF CERTAIN CONTRACTS, AND PROCEDURES
RELATED THERETO; REQUIRING THE INCLUSION OF CERTAIN
STATEMENTS IN SUCH CONTRACTS; REQUIRING CERTAIN
FORM, INFORMATION, AND STATEMENTS IN SUCH
CONTRACTS; REQUIRING THE DISCLOSURE OF CERTAIN
INFORMATION TO THE CUSTOMER WITHIN SPECIFIED TIME
PERIOD; SPECIFYING CERTAIN FINANCIAL REQUIREMENTS
OF INVENTION DEVELOPER; PROVIDING FOR BONDS, CASH
DEPOSITS AND LIABILITY OF INVENTION DEVELOPER;
RESTRICTING THE USE OF NEGOTIABLE INSTRUMENTS;
REQUIRING THE MAINTENANCE OF CERTAIN RECORDS;
PROVIDING FOR CERTAIN REMEDIES; AUTHORIZING CERTAIN
COSTS AND ATTORNEYS FEES; AUTHORIZING CERTAIN CIVIL
ACTIONS, AWARDS AND DAMAGES; AUTHORIZING THE
VOIDING OF CERTAIN CONTRACTS; LIMITING EFFECT OF
ACT; PROVIDING FOR CODIFICATION; AND PROVIDING AN
EFFECTIVE DATE.

AMENDMENT NO. 1. Page 1, lines 6 1/2 through 17, strike the title
and insert

"[CONTRACTS - INVENTION DEVELOPMENT SERVICES ACT -
CODIFICATION -

EFFECTIVE DATE]"

Passed the Senate the 4th day of April, 1991.

President of the Senate

Passed the House of Representatives the ____ day of

_____, 1991.

Speaker of the House of
Representatives