ENGROSSED SENATE AMENDMENT
TO
ENGROSSED HOUSE BILL NO. 1262

BY: HAMILTON (James) and STEIDLEY of the HOUSE

and

TAYLOR and HANEY of the SENATE

AN ACT RELATING TO THE STATE INSURANCE DEPARTMENT; MAKING AN APPROPRIATION THERETO; PROVIDING PURPOSES; PROVIDING FOR DUTIES AND COMPENSATION OF EMPLOYEES; PROVIDING BUDGETARY LIMITATIONS; LIMITING THE NUMBER OF AVERAGE FULL-TIME-EQUIVALENT EMPLOYEES; PROVIDING LAPSE DATE; PROVIDING AN EFFECTIVE DATE; AND DECLARING AN EMERGENCY.

AMENDMENT NO. 1. Strike the title, enacting clause and entire bill and insert

"AN ACT RELATING TO THE STATE INSURANCE DEPARTMENT; MAKING AN APPROPRIATION THERETO; PROVIDING PURPOSES; PROVIDING FOR DUTIES AND COMPENSATION OF EMPLOYEES; PROVIDING BUDGETARY LIMITATIONS; LIMITING THE NUMBER OF AVERAGE FULL-TIME-EQUIVALENT EMPLOYEES; PROVIDING LAPSE DATE; PROVIDING AN OPERATIVE DATE; AND DECLARING AN EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the State Insurance Department from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1992, the following amount or so much thereof as may

be necessary to perform the duties imposed upon the State Insurance Department by law:

Personal Services	$1,821,661.00
Other Operating Expenses	799,497.00
TOTAL	$2,621,158.00

SECTION 2. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the State Insurance Department by law shall be set by the Insurance Commissioner. The State Insurance Department for the fiscal year ending June 30, 1992, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

Budgetary Limitation	Amount
Average Full-time-equivalent Employees	101.0
Payroll, Salaries or Wages, Including Tax-sheltered Deferment Contracts and Longevity Payments Authorized by State Statutes	$2,824,230.00
Professional and Personal Services Contracts	$50,000.00
Purchase of Equipment	$63,000.00
Lease-Purchase Agreements	$0.00
Lease of Office Space	$307,818.00
Expenditure of Federal Funds	$0.00
Expenditure of Revolving Funds	$2,021,678.00
Total Expenditures for Operations	$4,642,836.00

SECTION 3. The appropriation made by this act shall be subject to fiscal year limitations and may be encumbered through June 30, 1992. Any unexpended funds remaining after November 15, 1992, shall lapse and be transferred to the credit of the proper fund for the then current fiscal year.

SECTION 4. This act shall become operative July 1, 1991.

SECTION 5. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval."

Passed the Senate the 26th day of March, 1991.

President of the Senate

Passed the House of Representatives the ____ day of _____, 1991.

Speaker of the House of Representatives