

ENGROSSED HOUSE AMENDMENTS
TO
ENGROSSED SENATE BILL NO. 336

BY: WILLIAMS (Don) of the
SENATE

and

BEGLEY and GLOVER of the
HOUSE

AN ACT RELATING TO CORPORATIONS; AMENDING 18 O.S.

1981, SECTIONS 438.1, 438.2, 438.3, AS AMENDED BY
SECTION 1, CHAPTER 3, O.S.L. 1983, 438.4, AS
AMENDED BY SECTION 2, CHAPTER 323, O.S.L. 1988,
438.8, 438.9, 438.10, 438.12, 438.20, 438.21,
438.26, 438.27, 438.29, 438.31, 438.32 AND 438.33
(18 O.S. SUPP. 1990, SECTIONS 438.3 AND 438.4),
WHICH RELATE TO RURAL TELEPHONE COOPERATIVE
CORPORATIONS; * * * PROVIDING FOR CODIFICATION; AND
PROVIDING AN EFFECTIVE DATE.

AMENDMENT NO. 1. Page 5, Section 5, lines 31 through page 6, line
7, delete all of Section 5

and renumber subsequent sections

and page 1, lines 9 1/2, 13 1/2 and 14 in the
title, on line 9 1/2 delete the number "438.8,"
and after the word "COOPERATIVE;" on line 13 1/2
and before the word "CONFORMING" on line 14 delete
"ALLOWING FOR DIFFERENT VOTING RIGHTS SPECIFIED IN
BYLAWS;"

AMENDMENT NO. 2. Page 7, Section 7, lines 19 and 20, after the word
"a" on line 19 and before the word "percentage" on
line 20 restore the stricken word "greater" and
delete the word "different"

and lines 24 and 25, after the word "or" on line 24 and before the word "of" on line 25 restore the stricken words and number "two percent (2%)" and delete "one-half of one percent (1/2 of 1%)"

and page 1, lines 15 1/2 and 16 in the title, after the word "COOPERATIVE;" on line 15 1/2 and before the word "MODIFYING" on line 16 delete "MODIFYING PERCENTAGE OF MEMBERSHIP NEEDED FOR QUORUM;"

AMENDMENT NO. 3. Page 12, Section 10, lines 17 and 18, after the word "majority" on line 17 and before the words "of all" on line 18 delete the words ", unless bylaws specify otherwise,"

and page 1, lines 18 through 19 in the title, after the word "LANGUAGE;" on line 18 and before the word "MODIFYING" on line 19 delete "PROVIDING FOR CERTAIN EXCEPTION IN BYLAWS FOR DISSOLUTION PROCEDURES;"

AMENDMENT NO. 4. Page 17, Section 16, lines 6 through 10, beginning with the word "The" on line 6 through the word "questioned." on line 10 delete all new language

and page 1, lines 22 and 22 1/2 in the title, after the word "ORGANIZATION" on line 22 and before the semicolon on line 22 1/2 delete "AND MAKING SUCH FILING, AMENDMENT AND ACTIONS VALID AND BINDING"

Passed the House of Representatives the 9th day of April, 1991.

Speaker of the House of Representatives

Passed the Senate the ____ day of _____, 1991.

President of the Senate